

## Message Text

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ORIGIN AF-18

INFO OCT-01 EUR-25 EA-11 ADP-00 EB-11 TRSE-00 SSO-00

NSCE-00 USIE-00 INRE-00 AID-20 NSC-10 RSC-01 CIEP-02

SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 PA-03

PRS-01 L-03 /170 R

DRAFTED BY AF/ W: JKBISHOP: MB

7/5/73 EXT 28436

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EB/ IFD/ OIA - MR. ELLIS ( INFO)

TREASURY - MR. SHAPIRO

----- 004025

O R 052229 Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA IMMEDIATE

AMEMBASSY LONDON IMMEDIATE

INFO AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY OSLO

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY BERN

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E. O. 11652: N/ A

TAGS: EAID, EFIN, PFOR, IBRD, GH

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SUBJECT: GHANA DEBT: MEETING WITH GHANAIS

1. IN LETTER TO MCNAMARA BEING TRANSMITTED SEPTEL, GOG HAS ACCEPTED CREDITORS' INVITATION TO HOLD DISCUSSIONS WITH CREDITOR REPRESENTATIVES. GOG HAS EXPRESSED PREFERENCE TO HOLD TALKS IN ACCRA AND SUGGESTED MID- JULY AS STARTING DATE.

2. USG CONCERNED BY AMBIGUITY OF GHANAIS RESPONSE, WHICH SPEAKS OF DISCUSSIONS FOR THE PURPOSE OF CLARIFICATIONS, RATHER THAN NEGOTIATIONS. HOWEVER, USG RECOGNIZES THIS LANGUAGE IS IDENTICAL TO THAT USED IN CREDITORS' MAY INVITATION, WHICH ALSO DOES NOT MENTION NEGOTIATIONS, ALTHOUGH THIS IS THE CREDITORS' INTENTION, AS GOG HAS BEEN INFORMED BOTH IN ACCRA AND THROUGH GYASIGWUM CHANNEL IN WASHINGTON. IBRD STAFF SAYS IT HAS ASSURANCES FROM GOG THAT GOG IS PREPARED TO MOVE TO NEGOTIATING PHASE AFTER INITIAL CLARIFICATION.

SMITH HAS INFORMED IBRD STAFF THAT USG PREPARED TO PARTICIPATE IN DISCUSSIONS IN ACCRA COMMENCING JULY 23, OR EARLIER IF OTHER CREDITORS DESIRE, PROVIDED IT IS CLEAR THAT, FOLLOWING CLARIFICATION OF RESPECTIVE VIEWS OF GOG AND CREDITORS, IT WILL BE POSSIBLE IN THE SAME PERIOD TO BEGIN NEGOTIATION OF DEBT SETTLEMENT. USG UNWILLING

TO SEND A FULL DELEGATION TO ACCRA MERELY FOR QUOTE CLARIFICATION UNQUOTE PURPOSES.

4. FOR LONDON: USG REMAINS READY MEET WITH OTHER CREDITORS IN LONDON PRIOR TO ACCRA NEGOTIATIONS. USG HOPES LONDON MEETING CAN BE SCHEDULED AS CLOSE AS POSSIBLE TO OPENING OF ACCRA TALKS. AS PREVIOUSLY INDICATED, USG BELIEVES PARTICIPATION OF DUTCH AND WEST GERMANS A PREREQUISITE FOR LONDON MEETING.

5. FOR LONDON: UK EMBASSY WASHINGTON INFORMED OF POSITIONS DESCRIBED PARAS TWO, THREE, AND FOUR. SUGGEST EMBASSY CONVEY PARALLEL DESCRIPTION TO FCO. RUSH

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NNNNMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**TAGS:** EAID, EFIN, PFOR, GH, IBRD  
**To:** ACCRA  
LONDON  
**Type:** TE  
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